

**SPRINGFORM TECHNOLOGY LIMITED**

**Regd. Office.:** 5B, Dudhia Industrial Estate, 2<sup>nd</sup> Floor, Opp. S. V. Road, Dahisar East  
Mumbai 400068. **Tel.:**022-28906901

**E-mail:** [cs.springform@gmail.com](mailto:cs.springform@gmail.com), **Website:** [www.springformtech.com](http://www.springformtech.com)

**CIN:** L24319MH1979PLC021914

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To,  
The General Manager (Listing)  
Department of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeeboy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code: 501479**

**Sub: Outcome of Board Meeting and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today, i.e. 14<sup>th</sup> November, 2025 at 2/70, Block- 2, 3<sup>rd</sup> Floor, WHS, Kirti Nagar, New Delhi-110015, which commenced at 4:00 P.M. and concluded at 4:30 P.M. had, *inter-alia*, considered and approved the Un-audited Standalone and Consolidated Financial Results for the Quarter ended 30<sup>th</sup> September, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the Copy of approved Un- Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> September, 2025.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

**For Springform Technology Limited**  
**PARAMJEET SINGH**  
**CHHABRA**  
Paramjeet Singh Chhabra  
(Managing Director)  
DIN: 00153183

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SINGH CHHABRA  
Date: 2025.11.14 16:32:10 +05'30'

**Date: 14.11.2025**

**Place: New Delhi**

**SPRINGFORM TECHNOLOGY LIMITED**  
**Registered office : 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai- 400068.**  
**CIN: L24319MH1979PLC021914**  
**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED SEPTEMBER 30, 2025**

(Rupees in Lakhs)

Sr no	Particulars	Quarter ended			Half Year Ended		Year ended
		Sep. 30, 2025	Sep. 30, 2024	June 30, 2025	Sep. 30, 2025	Sep. 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Revenue from operations</b>						
	(a) Revenue from operations	-	-	-		9.00	13.80
	(b) Other income	-	0.25	-	-	0.30	0.42
	<b>Total Income</b>	-	<b>0.25</b>	-	-	<b>9.30</b>	<b>14.22</b>
		-					
2.	<b>Expenses</b>						
	(a) Cost of raw materials consumed	-	-	-			-
	(b) Changes in inventories	-	-	-		9.00	9.00
	(c) Employee benefits expense	4.40	43.37	4.37	8.77	48.83	54.40
	(d) Finance costs	-	0.03	-	-	0.40	0.44
	(e) Depreciation expense	-	0.43	-	-	0.86	1.25
	(f) Other expenses	16.85	30.40	2.31	19.16	39.11	49.65
	<b>Total Expenses</b>	<b>21.25</b>	<b>74.23</b>	<b>6.68</b>	<b>27.93</b>	<b>98.20</b>	<b>114.74</b>
3.	<b>Profit before tax (1-2)</b>	<b>-21.25</b>	<b>-73.98</b>	<b>-6.68</b>	<b>-27.93</b>	<b>-88.90</b>	<b>-100.52</b>
4.	<b>Tax expense</b>						
	(a) Current tax	-	-	-		-	-
	(b) Tax expense relating to prior years	-	-	-		-	-
	(c) Deferred tax charge / (credit)	-5.35	-	-1.68	-7.03	-0.01	-
	<b>Total tax expense</b>	<b>-5.35</b>	<b>-</b>	<b>-1.68</b>	<b>-7.03</b>	<b>-88.91</b>	<b>-</b>
5.	<b>Net profit for the period (3-4)</b>	<b>-15.90</b>	<b>-73.98</b>	<b>-5.00</b>	<b>-20.90</b>	<b>-88.91</b>	<b>-100.52</b>
6.	<b>Other comprehensive income</b>						
	(1) Items that will be reclassified to Profit / (Loss)	-	-	-		-	-
	(2) Items that will not be reclassified subsequently to Profit	-	-	-		-	-
	<b>Total other comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7.	<b>Total comprehensive income for the period (5+6)</b>	<b>-15.90</b>	<b>-73.98</b>	<b>-5.00</b>	<b>-20.90</b>	<b>-88.91</b>	<b>-100.52</b>
8.	<b>Net profit for the period attributable to:</b>						
	- Equity holders of the parent						
	- Non-Controlling Interest						
	<b>Total net profit for the period</b>	<b>-15.90</b>	<b>-73.98</b>	<b>-5.00</b>	<b>-20.90</b>	<b>-88.91</b>	<b>-100.52</b>
	<b>Other comprehensive income for the period attributable to</b>						
	- Equity holders of the parent						
	- Non-Controlling Interest						
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total comprehensive income for the period attributable to :</b>						
	- Equity holders of the parent						
	- Non-Controlling Interest						
	<b>Total comprehensive income for the year attributable</b>	<b>-15.90</b>	<b>-73.98</b>	<b>-5.00</b>	<b>-20.90</b>	<b>-88.91</b>	<b>-100.52</b>
8.	<b>Paid up equity share capital (Face value of Rs 10 each)</b>	5.00	5.00	5.00	5.00	5.00	5.00
	<b>Reserves excluding Revaluation Reserve</b>	-28.03	4.39	-12.13	-28.03	4.39	-7.13
9.	<b>Earnings per share (EPS) (Rupees per share) not annualised for</b>						
	(1) Basic EPS	-31.80	-147.95	-10.00	-41.80	-177.81	-201.04
	(2) Diluted EPS	-31.80	-147.95	-10.00	-41.80	-177.81	-201.04

Notes :

The above unaudited standalone financial results of the Company for the quarter ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the quarter ended September 30, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on November 14, 2025

2 Previous quarter/year items are regrouped or reclassified in line with the current quarter/year presentation, if any.

**For, Springform Technology Limited**

**PARAMJEET  
SINGH CHHABRA**

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PARAMJEET SINGH CHHABRA  
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**Paramjeet Singh Chhabra**  
Managing Director  
DIN: 00153183  
Place : NEW DELHI  
Date:14.11.2025

(Rupees in Lakhs)

	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
<b>I. ASSETS</b>			
<b>1 Non - current assets</b>			
(a) Property, Plant and Equipment			
(b) Capital Work In Progress			
(c) Right of Use Asset			
(d) Intangible Assets			
(e) Investment Property			
(f) Financial assets		1.00	-
(i) Investments			
(ii) Trade Receivables			
(iii) Other financial assets			
(g) Other Non Current Assets			
(h) Deferred tax assets (net)		7.03	
<b>2 Current assets</b>			
(a) Inventories			
(b) Financial assets			
(i) Investments			
(ii) Trade receivables		0.92	0.92
(iii) Cash and cash equivalents		0.51	0.01
(iv) Bank balances other than cash and cash equivalents		4.42	6.31
(v) Other Financial Assets			
(c) Other current assets		5.87	2.74
<b>Total Assets</b>		<b>19.75</b>	<b>9.98</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital		5.00	5.00
(b) Other equity		(28.03)	(7.13)
<b>Total Equity</b>			
<b>Liabilities</b>			
<b>2 Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings			
(ii) Lease Liability			
(iii) Other Financial Liabilities			
(b) Provisions			
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		40.00	10.00
(ii) Lease Liability			
(iii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		0.96	0.72
(iv) Other financial liabilities			
(b) Provisions		1.82	1.39
(c) Other current liabilities			
(d) Current tax liabilities (net)			
<b>Total Equity and Liabilities</b>		<b>19.75</b>	<b>9.98</b>

For, Springform Technology Limited

**PARAMJEET  
SINGH CHHABRA**

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**Paramjeet Singh Chhabra**

Managing Director  
DIN: 00153183  
Place : NEW DELHI  
Date:14.11.2025

# SPRINGFORM TECHNOLOGY LIMITED

Registered office : 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai- 400068.

CIN: L24319MH1979PLC021914

## Statement of Cash flows for the period ended September 30, 2025

(Rupees in Lakhs)

Particulars	Period ended Sept 30, 2025	Year ended March 31, 2025
	<b>Unaudited</b>	<b>Audited</b>
<b>(A) Cashflows from operating activities</b>		
Profit before tax	(27.93)	(100.52)
Depreciation and amortiation	-	1.25
Finance cost	-	0.44
Loss/(Profit) on disposal/writeoff of tangible assets (Net)	-	3.77
Interest received	-	(0.42)
<b>Operating cash flow before working capital changes</b>	<b>(27.93)</b>	<b>(95.48)</b>
<b>Adjustment for changes in working capital:</b>		
Decrease/(Increase) in other assets	(3.13)	28.94
Decrease/(Increase) in trade receivable	-	40.20
(Decrease) / Increase in trade payables	0.24	(0.45)
Increase / (Decrease) in provision	0.43	(6.93)
<b>Cash generated from operations</b>	<b>(30.39)</b>	<b>(33.72)</b>
Taxes paid (net of refunds)		(11.43)
<b>Net cashflows from operating activities</b>	<b>(30.39)</b>	<b>(45.14)</b>
<b>(B) Cashflows from investing activities</b>		
(Increase)/Decrease in Deposit with bank	1.89	-
Interest received	-	0.42
Proceed from sale of tangible/Intangible assets	-	1.12
Investment made during the year	(1.00)	-
<b>Net cashflows from investing activities</b>	<b>0.89</b>	<b>1.53</b>
<b>(C) Cashflows from financing activities</b>		
Borrowings, net	30.00	10.00
Interest paid	-	(0.44)
<b>Net cashflows from financing activities</b>	<b>30.00</b>	<b>9.56</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>0.50</b>	<b>(34.05)</b>
Cash and cash equivalents at the beginning of the year	0.01	40.38
<b>Cash and cash equivalents at the end of the year</b>	<b>0.51</b>	<b>6.32</b>
<b>Total cash and cash equivalents</b>	<b>0.51</b>	<b>6.32</b>

For, Springform Technology Limited

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**Paramjeet Singh Chhabra**

Managing Director  
DIN: 00153183  
Place : NEW DELHI  
Date: 14.11.2025

**SPRINGFORM TECHNOLOGY LIMITED**  
Registered office : 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai- 400068.  
CIN: L24319MH1979PLC021914  
**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED SEPTEMBER 30, 2025**

(Rupees in Lakhs)

Sr no	Particulars	Quarter ended			Half Year Ended		Year ended
		Sep. 30, 2025 (Unaudited)	Sep. 30, 2024 (Unaudited)	June 30, 2025 (Unaudited)	Sep. 30, 2025 (Unaudited)	Sep. 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1.	<b>Revenue from operations</b>						
	(a) Revenue from operations	4,390.92	-	-	4,390.92	9.00	13.80
	(b) Other income	3.33	0.25	-	3.33	0.30	0.42
	<b>Total Income</b>	<b>4,394.25</b>	<b>0.25</b>	<b>-</b>	<b>4,394.25</b>	<b>9.30</b>	<b>14.22</b>
2.	<b>Expenses</b>						
	(a) Cost of raw materials consumed	4,437.32	-	-	4,437.32	-	-
	(b) Changes in inventories	-490.04	-	-	-490.04	9.00	9.00
	(c) Employee benefits expense	58.69	43.37	4.37	63.07	48.83	54.40
	(d) Finance costs	49.90	0.03	-	49.90	0.40	0.44
	(e) Depreciation expense	28.72	0.43	-	28.72	0.86	1.25
	(f) Other expenses	210.78	30.40	2.31	213.09	39.11	49.65
	<b>Total Expenses</b>	<b>4,295.36</b>	<b>74.23</b>	<b>6.68</b>	<b>4,302.05</b>	<b>98.20</b>	<b>114.74</b>
3.	<b>Profit before tax (1-2)</b>	<b>98.89</b>	<b>-73.98</b>	<b>-6.68</b>	<b>92.20</b>	<b>-88.90</b>	<b>-100.52</b>
4.	<b>Tax expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Tax expense relating to prior years	-	-	-	-	-	-
	(c) Deferred tax charge / (credit)	-	-	-1.68	-1.68	-0.01	-
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-1.68</b>	<b>-1.68</b>	<b>-88.91</b>	<b>-</b>
5.	<b>Net profit for the period (3-4)</b>	<b>98.89</b>	<b>-73.98</b>	<b>-5.00</b>	<b>93.88</b>	<b>-88.91</b>	<b>-100.52</b>
6.	<b>Other comprehensive income</b>						
	(1) Items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	(2) Items that will not be reclassified subsequently to Profit	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7.	<b>Total comprehensive income for the period (5+6)</b>	<b>98.89</b>	<b>-73.98</b>	<b>-5.00</b>	<b>93.88</b>	<b>-88.91</b>	<b>-100.52</b>
8.	<b>Net profit for the period attributable to:</b>						
	- Equity holders of the parent	-	-	-	-	-	-
	- Non-Controlling Interest	-	-	-	-	-	-
	<b>Total net profit for the period</b>	<b>98.89</b>	<b>-73.98</b>	<b>-5.00</b>	<b>93.88</b>	<b>-88.91</b>	<b>-100.52</b>
	<b>Other comprehensive income for the period attributable to</b>						
	- Equity holders of the parent	-	-	-	-	-	-
	- Non-Controlling Interest	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total comprehensive income for the period attributable to :</b>						
	- Equity holders of the parent	-	-	-	-	-	-
	- Non-Controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the year attributable</b>	<b>98.89</b>	<b>-73.98</b>	<b>-5.00</b>	<b>93.88</b>	<b>-88.91</b>	<b>-100.52</b>
8.	<b>Paid up equity share capital (Face value of Rs 10 each)</b>	5.00	5.00	5.00	5.00	5.00	5.00
	<b>Reserves excluding Revaluation Reserve</b>	86.76	4.39	-12.13	86.76	4.39	-7.13
9.	<b>Earnings per share (EPS) (Rupees per share) not annualised for the quarter</b>						
	(1) Basic EPS	197.78	-147.95	-10.00	187.77	-177.81	-201.04
	(2) Diluted EPS	197.78	-147.95	-10.00	187.77	-177.81	-201.04

Notes :

The above unaudited consolidated financial results of the Company for the quarter ended September 30, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These consolidated financial results for the quarter ended September 30, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on November 14, 2025

During the quarter from July 16, 2025 company acquired 100% control in Inertia Aluminium Private Limited

Previous quarter/year items are regrouped or reclassified in line with the current quarter/year presentation, if any.

For, Springform Technology Limited

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**Paramjeet Singh Chhabra**

Managing Director  
DIN: 00153183  
Place : NEW DELHI  
Date:14.11.2025

(Rupees in Lakhs)

	Particulars	As at 30th September, 2025	As at 31st March, 2025
		Unaudited	Audited
<b>I. ASSETS</b>			
<b>1 Non - current assets</b>			
(a) Property, Plant and Equipment		4,656.85	
(b) Capital Work In Progress			
(c) Goodwill		112.79	
(d) Intangible Assets		224.72	
(e) Investment Property			
(f) Financial assets			
(i) Investments		-	-
(ii) Trade Receivables			
(iii) Other financial assets			
(g) Other Non Current Assets		33.86	
(h) Deferred tax assets (net)		1.84	
<b>2 Current assets</b>			
(a) Inventories		1,849.10	
(b) Financial assets			
(i) Investments			
(ii) Trade receivables		349.43	0.92
(iii) Cash and cash equivalents		175.97	0.01
(iv) Bank balances other than cash and cash equivalents		4.42	6.31
(v) Other Financial Assets		24.14	
(c) Other current assets		762.35	2.74
<b>Total Assets</b>		<b>8,195.46</b>	<b>9.98</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital		5.00	5.00
(b) Other equity		86.76	(7.13)
<b>Total Equity</b>			
<b>Liabilities</b>			
<b>2 Non - current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		5,834.42	
(ii) Lease Liability			
(iii) Deferred tax Liability			
(b) Provisions			
<b>3 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		1,457.22	10.00
(ii) Lease Liability			
(iii) Trade payables			
Total outstanding dues of micro enterprises and small enterprises		717.36	
Total outstanding dues of creditors other than micro enterprises and small enterprises		0.96	0.72
(iv) Other financial liabilities		48.79	
(b) Provisions		1.82	1.39
(c) Other current liabilities		43.13	
(d) Current tax liabilities (net)			
<b>Total Equity and Liabilities</b>		<b>8,195.46</b>	<b>9.98</b>

For, Springform Technology Limited

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**Paramjeet Singh Chhabra**  
Managing Director  
DIN: 00153183  
Place : NEW DELHI  
Date:14.11.2025

# SPRINGFORM TECHNOLOGY LIMITED

Registered office : 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai- 400068.

CIN: L24319MH1979PLC021914

## Statement of Consolidated Cash flows for the period ended September 30, 2025

(Rupees in Lakhs)

Particulars	Period ended Sept 30, 2025	Year ended March 31, 2025
	<b>Unaudited</b>	<b>Audited</b>
<b>(A) Cashflows from operating activities</b>		
Profit before tax	92.20	(100.52)
Depreciation	28.72	1.25
Finance cost	-	0.44
Loss/(Profit) on disposal/writeoff of tangible assets (Net)	-	3.77
Interest income	(3.33)	(0.42)
<b>Operating cash flow before working capital changes</b>	<b>117.59</b>	<b>(95.48)</b>
<b>Adjustment for changes in working capital:</b>		
Decrease/(Increase) in other assets	15.41	28.94
Decrease/(Increase) in inventory	(36.67)	-
Decrease/(Increase) in trade recievable	(225.01)	40.20
Decrease/(Increase) in other financial assets	(1.91)	-
(Decrease) / Increase in trade payables	452.94	(0.45)
(Decrease) / Increase in other financial liability	1.00	-
(Decrease) / Increase in other current liability	(218.86)	-
Increase / (Decrease) in provision	0.43	(6.93)
<b>Cash generated from operations</b>	<b>104.92</b>	<b>(33.72)</b>
Taxes paid (net of refunds)		(11.43)
<b>Net cashflows from operating activities</b>	<b>104.92</b>	<b>(45.14)</b>
<b>(B) Cashflows from investing activities</b>		
(Purchase)/Sale of property, plant and equipments including Intangible assest	(80.28)	1.12
(Increase)/Decrease in Deposite with bank	1.89	
Interest income	3.33	0.42
Investment made during the year	(1.00)	
<b>Net cashflows from investing activities</b>	<b>(76.06)</b>	<b>1.53</b>
<b>(C) Cashflows from financing activities</b>		
Borrowings, net	(15.91)	10.00
Interest paid		(0.44)
<b>Net cashflows from financing activities</b>	<b>(15.91)</b>	<b>9.56</b>
<b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>	<b>12.95</b>	<b>(34.05)</b>
Cash acquired through business acquisition	163.00	
Cash and cash equivalents at the beginning of the year	0.01	40.38
<b>Cash and cash equivalents at the end of the year</b>	<b>175.97</b>	<b>6.32</b>
<b>Total cash and cash equivalents</b>	<b>175.97</b>	<b>6.32</b>

For, Springform Technology Limited

**PARAMJEET  
SINGH  
CHHABRA**

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CHHABRA  
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**Paramjeet Singh Chhabra**

Maniging Director

DIN: 00153183

Place : NEW DELHI

Date: 14.11.2025



**AJAY K. KAPOOR & COMPANY**  
**CHARTERED ACCOUNTANTS**

309, Shiva Tower, Opp. Chaudhary Cinema,  
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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**SPRINGFORM TECHNOLOGY LIMITED**  
**(Formerly Known as New Sagar Trading Company Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPRINGFORM TECHNOLOGY LIMITED (Formerly Known as Sagar Trading Company Limited)** ("the Parent ") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") for the quarter and half year ended **30<sup>th</sup> September 2025** ("the Statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to the extent possible.

4. The Statement includes the results of the following entities:

S.No.	Company Name	Nature
1.	SPRINGFORMS TECHNOLOGY LIMITED	Holding Company
2.	<b>Subsidiary Entities</b>	
	Inertia Aluminum Private Limited	Wholly owned Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one of the subsidiary Company i.e. Inertia Aluminum Private Limited which are included in the Consolidated unaudited financial results, whose interim results reflect total assets of Rs 8,069.11 Lakhs as at September 30, 2025 and share of total revenue of Rs 4,390.92 Lakhs and Rs 120.14 Lakhs, share of total net profit/(loss) after tax, for the period from 16.07.2025 to 30.09.2025 and quarter ended September 30, 2025 and net cash flow of Rs 12.46 lakhs for the period April 01, 2025 to September 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

**For Ajay K. Kapoor & Company**  
**Chartered Accountants**  
**Firm Registration No: 869013788N**

**(CA Ajay Kumar Kapoor)**  
**Partner**  
**Membership No: 092423**

Place: Ghaziabad

Date: 14.11.2025

UDIN: 25092423BMHZXY6917